

Global Small Cap Fund

Fund Objective

The Fund aims to outperform the S&P Global BMI (US\$1bn - \$5bn Market Cap Range) Net Total Return Index ex Australia and New Zealand in AUD over a three to five year period (after management costs and before tax).

Performance Net (%) p.a.	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception*
Global Small Cap Fund	-1.02	-8.68	-7.15	5.83	9.50	14.93
Benchmark**	-1.19	-10.03	-1.70	7.14	10.19	14.57
Excess Return	0.1	1.35	-5.45	-1.31	-0.69	0.36

* Inception date - 18/01/13

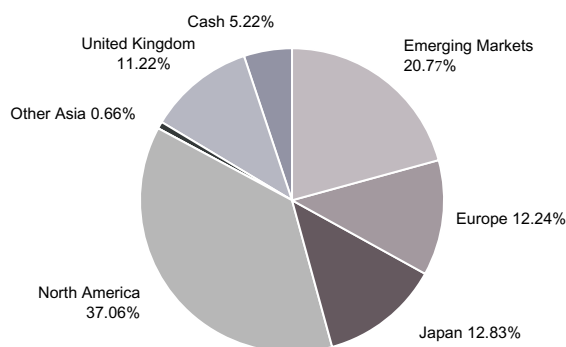
Fund Details

APIR Code	ETL0365AU
Fund Size (AUD m)	\$765
Number of Stocks	84
Average Market Capitalization (AUD)	2,713
Application Price	\$2.0163
Redemption Price	\$2.0043
Distribution Frequency	Semi-Annually
Management Fee	1.40% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.30%
Minimum Investment (AUD)	\$20,000

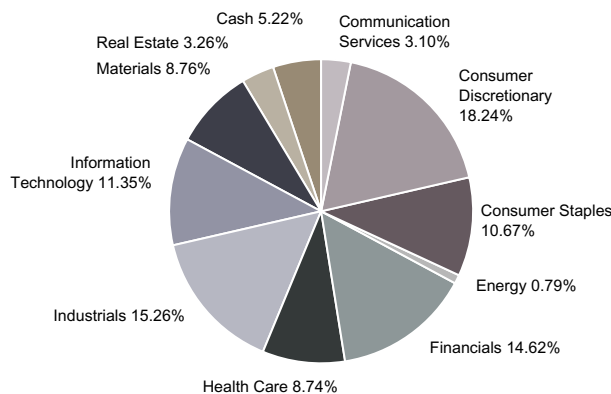
Top 10 Positions (%)

	Fund
Nihon Kohden Corporation	2.73
Kansai Paint Co., Ltd.	2.60
Mandom Corporation	2.52
ITT, Inc.	2.52
CNO Financial Group, Inc.	2.49
International Speedway Corporation Class A	2.35
Axis Capital Holdings Ltd.	2.33
Lear Corporation	2.29
Equiniti Group Plc	2.28
Tata Global Beverages Ltd.	2.21

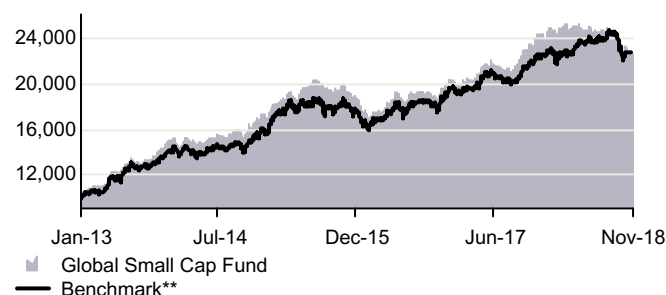
Region Allocation (%)



Sector Allocation (%)



Growth of AUD 10,000



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** S&P Global BMI (US\$1bn – \$5bn Market Cap Range) Net Total Return Index ex Australia & New Zealand in AUD effective from 5 November 2018. 1 October 2015 inclusive. Prior to this date the benchmark was S&P Global BMI (US\$1bn – \$5bn Market Cap Range) Net Total Return Index in AUD effective from 1 October 2015 to 4 November 2018 inclusive and S&P Global BMI (US\$1bn – \$5bn Market Cap Range) Index in AUD prior to 1 October 2015.

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