

Global Small Cap Fund

Fund Objective

The Fund aims to outperform the S&P Global BMI (US\$1bn - \$5bn Market Cap Range) Net Total Return Index ex Australia and New Zealand in AUD over a three to five year period (after management costs and before tax).

Performance Net (%)	1 Month	3 Months	1 Year	3 Years p.a.	5 Years p.a.	Since Inception* p.a.
Global Small Cap Fund	5.39	4.35	-4.56	11.04	9.30	15.08
Benchmark**	5.12	6.23	5.00	12.22	10.23	15.08
Excess Return	0.27	-1.88	-9.56	-1.18	-0.93	0.00

* Inception date - 18 January 2013

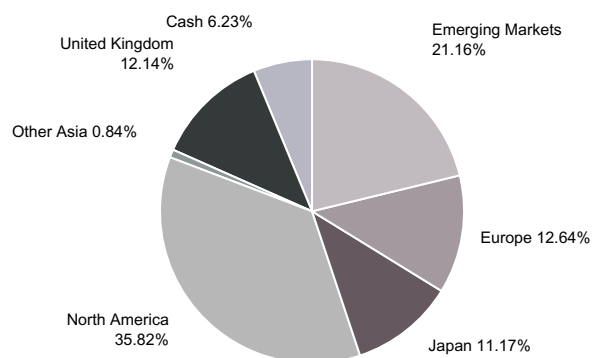
Fund Details

APIR Code	ETL0365AU
Fund Size (AUD m)	\$802
Number of Stocks	75
Average Market Capitalization (AUD)	\$3,188
Application Price	\$2.1040
Redemption Price	\$2.0914
Distribution Frequency	Semi-Annually
Management Fee	1.25% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.30%
Minimum Investment (AUD)	\$20,000

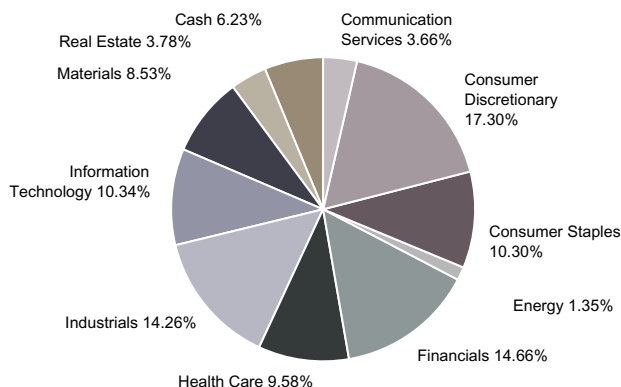
Top 10 Positions (%)

	Fund
Dairy Crest Group plc	3.01
ITT, Inc.	2.57
Kansai Paint Co., Ltd.	2.50
Lear Corporation	2.50
Axis Capital Holdings Ltd.	2.35
Nihon Kohden Corporation	2.29
Avanos Medical, Inc.	2.27
CNO Financial Group, Inc.	2.27
ON Semiconductor Corporation	2.21
Prologis Property Mexico, S.A. de C.V.	2.19

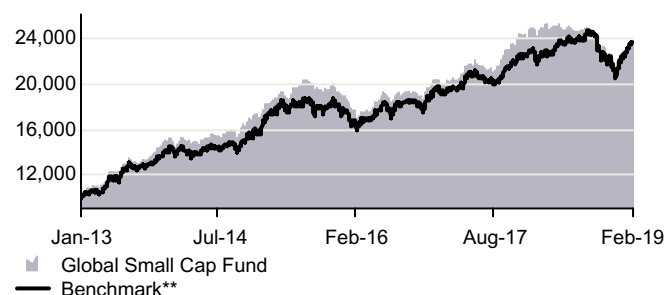
Region Allocation (%)



Sector Allocation (%)



Growth of AUD 10,000



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** S&P Global Between USD1 Billion and USD5 Billion ex Australia and New Zealand (AUD) NTR Index effective from 5 November 2018. Prior to this date the benchmark was S&P Global Between USD1 Billion and 5 Billion (AUD) NTR Index effective from 1 October 2015 to 4 November 2018 inclusive and S&P Global Between USD1 Billion and 5 Billion (AUD) TR Index prior to 1 October 2015.

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