

Australian Mid Cap Fund - Class B

Fund Objective

The Fund aims to outperform the composite benchmark of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

| Performance Net (%) | 1 Month | 3 Months | 1 Year | Since Inception* p.a. |
|-----------------------------------|--------------|-------------|--------------|-----------------------|
| Australian Mid Cap Fund - Class B | 4.86 | 8.26 | -1.26 | 7.26 |
| Mid Cap Composite Benchmark | 5.57 | 7.95 | 1.71 | 8.90 |
| Excess Return | -0.71 | 0.31 | -2.97 | -1.64 |

* Inception date - 15 May 2017

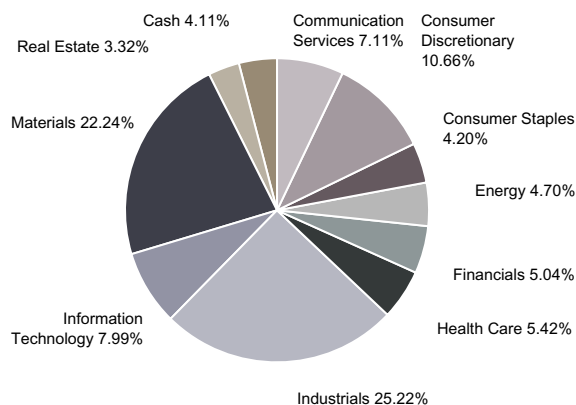
Fund Details

| | |
|--------------------------|---------------|
| APIR Code | ETL8772AU |
| Fund Size (AUD m) | \$80 |
| Application Price | \$1.0171 |
| Redemption Price | \$1.0121 |
| Distribution Frequency | Semi-Annually |
| Management Fee | 1.10% p.a. |
| Performance Fee | 15% p.a. |
| Buy Sell Spread | +/-0.25% |
| Minimum Investment (AUD) | \$20,000 |

Characteristics

| | |
|--------------------------|-----------------|
| Number of Stocks | 55 |
| Portfolio Dividend Yield | 3.04% |
| Stock Range | Typically 40-60 |
| Industry Range | Unconstrained |
| Cash Range | 0-10% |

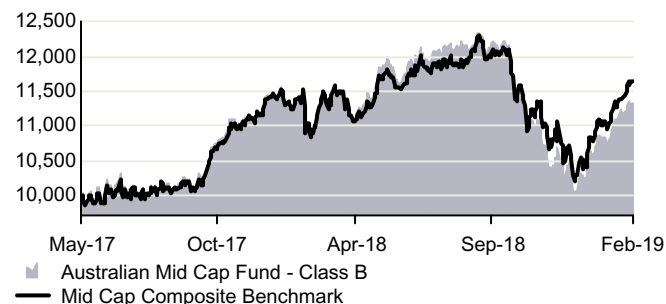
Sector Allocation (%)



Top 10 Positions (%)

| | Fund |
|---------------------------------|------|
| Cleanaway Waste Management Ltd. | 3.97 |
| Atlas Arteria | 3.85 |
| Downer EDI Ltd. | 3.68 |
| a2 Milk Company Ltd. | 3.54 |
| Charter Hall Group | 3.32 |
| Orora Ltd. | 3.26 |
| Tabcorp Holdings Ltd. | 3.12 |
| CIMIC Group Ltd. | 3.06 |
| Resmed Inc | 2.94 |
| Northern Star Resources Ltd. | 2.93 |

Growth of AUD 10,000



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