

Fund Objective

The Fund aims to outperform the composite benchmark of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

Performance Net (%)	1 Month	3 Months	1 Year	Since Inception* p.a.
Australian Mid Cap Fund - Class B	-7.81	-3.82	4.85	6.38
Mid Cap Composite Benchmark	-9.42	-6.58	3.90	7.08
Excess Return	1.61	2.76	0.95	-0.70

* Inception date - 15 May 2017

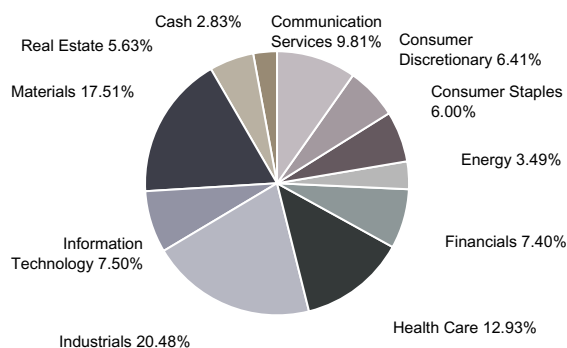
Fund Details

APIR Code	ETL8772AU
Fund Size (AUD m)	\$76
Fund Currency	AUD
Distribution Frequency	Semi-Annually
Management Fee	1.10% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.25%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	51
Portfolio Dividend Yield	2.72%
Stock Range	Typically 40-60
Industry Range	Unconstrained
Cash Range	0-10%

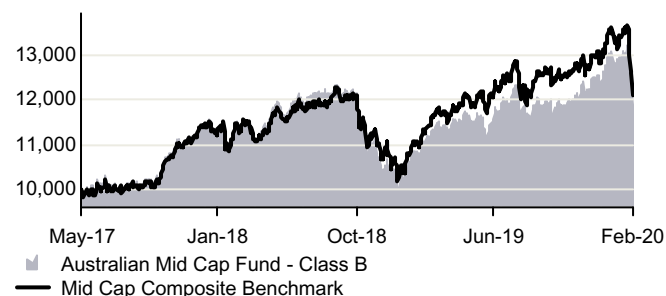
Sector Allocation



Top 10 Positions

	Weight %
Resmed Inc	6.47
Atlas Arteria	4.49
Cleanaway Waste Management Ltd.	4.41
Northern Star Resources Ltd.	4.02
Charter Hall Group	3.70
Magellan Financial Group Ltd.	3.34
Coca-Cola Amatil Ltd.	3.15
Fisher & Paykel Healthcare Corporation Ltd.	2.99
a2 Milk Company Ltd.	2.85
Downer EDI Ltd.	2.81

Growth of AUD 10,000



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