

Fund Objective

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over a rolling three to five year period.

Performance Net (%)	1 Month	3 Months	1 Year	Since Inception* p.a.
Australian Equities Fund	-8.71	-7.13	4.72	8.43
S&P/ASX 200 - Total Return	-7.69	-5.18	8.64	8.97
Excess Return	-1.02	-1.95	-3.92	-0.54

* Inception date - 02 August 2017

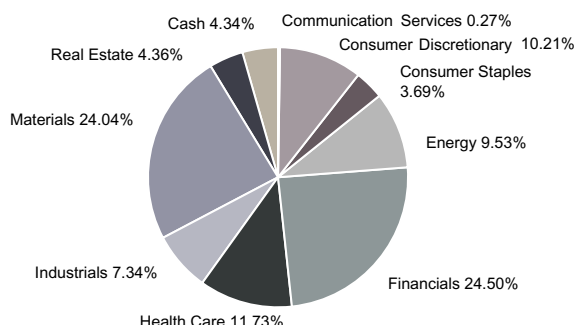
Fund Details

APIR Code	ETL8084AU
Fund Size (AUD m)	\$49
Fund Currency	AUD
Distribution Frequency	Semi-Annually
Management Fee	0.75% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/- 0.20%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	35
Portfolio Dividend Yield	4.29%
Stock Range	30 - 50
Industry Range	Unconstrained
Cash Range	0-10%

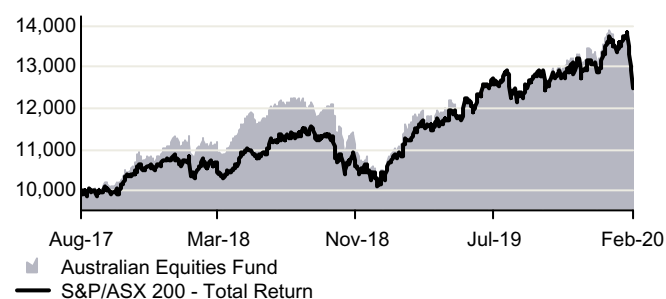
Sector Allocation



Top 10 Positions

	Weight %
BHP Group Ltd.	10.59
CSL Ltd.	9.94
Commonwealth Bank of Australia	5.67
National Australia Bank Ltd.	5.67
Aristocrat Leisure Ltd.	5.24
QBE Insurance Group Ltd.	4.53
Origin Energy Ltd.	4.24
Westpac Banking Corporation	4.05
Santos Ltd.	3.87
Amcort PLC	3.75

Growth of AUD 10,000



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