

## Fund Objective

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over the long term.

Performance Net (%)	1 Month	3 Months	Since Inception* p.a.
Long Short Australian Equities Fund	0.62	0.52	2.14
S&P/ASX 200 - Total Return	-0.35	-0.91	0.51
<b>Excess Return</b>	<b>0.97</b>	<b>1.43</b>	<b>1.63</b>

\* Inception date - 12 July 2019

## Fund Details

APIR Code	ETL8096AU
Fund Size (AUD m)	\$5
Fund Currency	AUD
Distribution Frequency	Semi-Annually
Management Fee	1.15% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment (AUD)	\$20,000

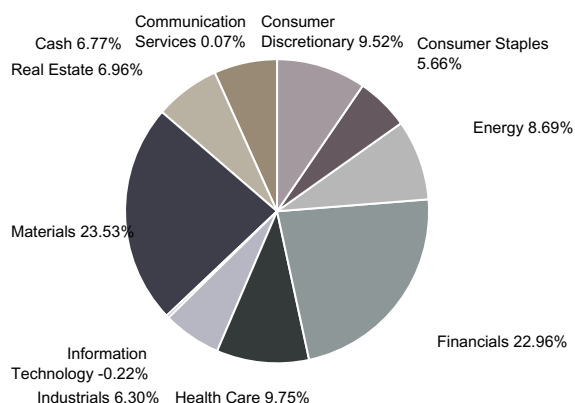
## Characteristics

Number of Stocks	55
Portfolio Dividend Yield	3.94%
Stock Range	Long 20-60, Short 0-20
Industry Range	Unconstrained
Cash Range	0-20%

## Market Exposures

Long	104.18%
Short	-10.95%
Net	93.23%

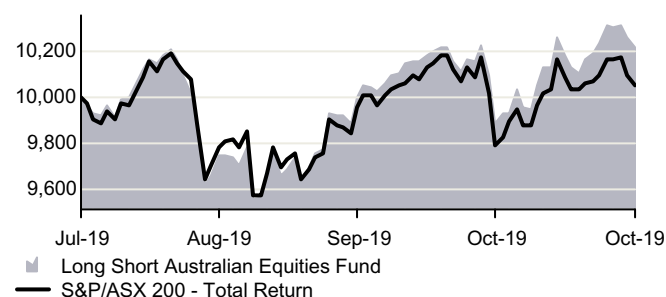
## Sector Allocation



## Top 10 Positions

	Weight %
BHP Group Ltd.	10.73
CSL Ltd.	9.10
Westpac Banking Corporation	6.47
National Australia Bank Ltd.	6.45
Commonwealth Bank of Australia	5.23
Aristocrat Leisure Ltd.	5.08
Santos Ltd.	4.39
Origin Energy Ltd.	4.01
Treasury Wine Estates Ltd.	3.91
Australia and New Zealand Banking Group	3.32

## Growth of AUD 10,000



## Contact

Phone: 02 8227 7400

Email: [distribution@paradice.com](mailto:distribution@paradice.com)

Website: [www.paradice.com](http://www.paradice.com)

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