

Fund Objective

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over the long term.

Performance Net (%)	1 Month	Since Inception* p.a.
Long Short Australian Equities Fund	-2.26	-0.69
S&P/ASX 200 - Total Return	-2.36	-0.95
Excess Return	0.10	0.26

* Inception date - 12 July 2019

Fund Details

APIR Code	ETL8096AU
Fund Size (AUD m)	\$4
Fund Base Currency	AUD
Distribution Frequency	Semi-Annually
Management Fee	1.15% p.a.
Performance Fee	0.15% p.a.
Buy Sell Spread	+/- 0.30%
Minimum Investment (AUD)	\$20,000

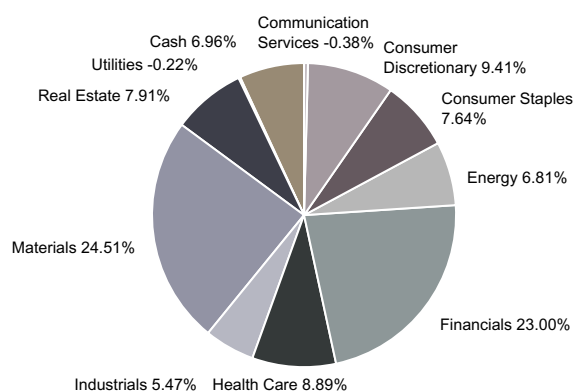
Characteristics

Number of Stocks	49
Portfolio Dividend Yield	3.65%
Stock Range	Long 20-60, Short 0-20
Industry Range	Unconstrained
Cash Range	0-20%

Market Exposure

Long	97.85%
Short	-4.81%
Net	93.05%

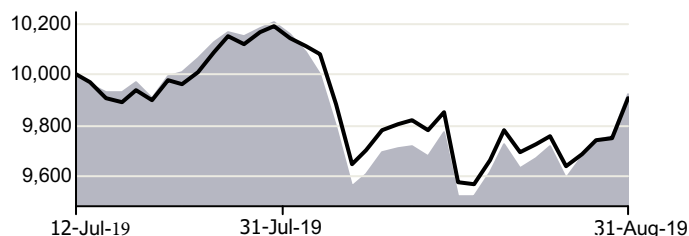
Sector Allocation (%)



Top 10 Positions (%)

Company	Fund (%)
CSL Ltd.	9.21
BHP Group Ltd.	8.97
Westpac Banking Corporation	6.01
National Australia Bank Ltd.	6.00
Commonwealth Bank of Australia	5.29
Aristocrat Leisure Ltd.	4.71
Newcrest Mining Ltd.	4.45
Woolworths Group Ltd.	3.86
Treasury Wine Estates Ltd.	3.78
Australia and New Zealand Banking Group	3.43

Growth of AUD 10,000



■ Long Short Australian Equities Fund
 — S&P/ASX 200 - Total Return

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