

Australian Mid Cap Fund - Class B

Fund Objective

The Fund aims to outperform the composite benchmark of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

Performance Net (%) p.a.	1 Month	3 Months	1 Year	Since Inception*
Australian Mid Cap Fund - Class B	-5.05	-14.86	-5.38	3.04
Mid Cap Composite Benchmark	-3.32	-11.68	-2.73	5.07
Excess Return	-1.73	-3.18	-2.65	-2.03

* Inception date - 15/05/17

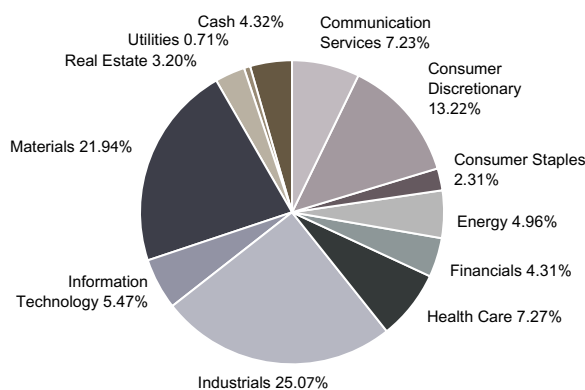
Fund Details

APIR Code	ETL8772AU
Fund Size (AUD m)	\$74
Application Price	\$0.9497
Redemption Price	\$0.9449
Distribution Frequency	Semi-Annually
Management Fee	1.10% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.25%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	52
Portfolio Dividend Yield	3.22%
Stock Range	Typically 40-60
Industry Range	Unconstrained
Cash Range	0-10%

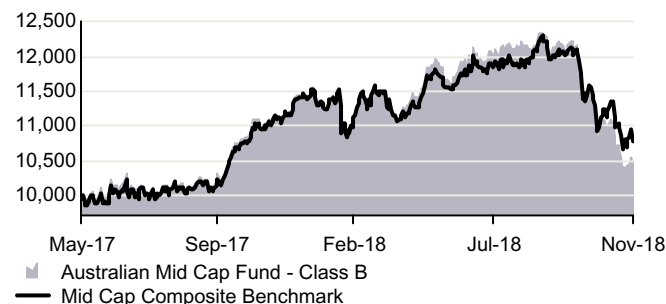
Sector Allocation (%)



Top 10 Positions (%)

Position	Fund (%)
Resmed Inc	4.88
Atlas Arteria	3.87
Cleanaway Waste Management Ltd.	3.37
Downer EDI Ltd.	3.37
Orora Ltd.	3.24
Charter Hall Group	3.20
Incitec Pivot Ltd.	2.96
Tabcorp Holdings Ltd.	2.92
Link Administration Holdings Ltd.	2.84
CIMIC Group Ltd.	2.69

Growth of AUD 10,000



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