

Fund Payment Notice - Paradise Mid Cap Equities Fund A Class

Date of Distribution 6th October 2017

Notice for the purposes of subsection 12-395(2) of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953"). A Managed Investment Trust ("MIT") that makes a "fund payment" must give to the recipient of the fund payment a notice to enable the recipient to fulfil its withholding tax obligations under Subdivision 12-H where relevant. The details noted below constitute a Notice in accordance with subsection 12-395(2) of Schedule 1 of the TAA 1953. Please note that this notice is for withholding tax purposes only, and does not constitute a tax statement for purposes of enabling investors to prepare their income tax returns - such statement will be provided separately to investors at the end of the income year.

In particular:

- The part of the total payment received ("the fund payment") from which an amount would have been required to be withheld if it were paid directly to an entity covered by section 12-410 of the TAA 1953 (broadly, where the addressor place of payment is outside Australia) is listed below.
- The income year of the trust (being a MIT) to which the fund payment relates is the period ended 06 October 2017.

Component description	Cents Per Unit	Component %
Australian Income		
Dividends - Franked	0.3721	3.40
Dividends - Unfranked	0.0535	0.49
Dividends - Unfranked Conduit Foreign Income	0.0417	0.38
Interest (TOFA-Subject Withholding Tax)	0.0048	0.04
Interest (Non TOFA- NOT Subject Withholding Tax)	0.0183	0.17
Other Income (<i>Grouping D</i>)	0.0867	0.79
Capital Gains		
CGT Concession Amounts	2.6333	24.08
Discounted Capital Gain TAP (<i>Grouping D</i>)	0.0000	0.00
Discounted Capital Gain NTAP	2.6301	24.06
Capital Gains – Indexation Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other Method TAP (<i>Grouping D</i>)	0.0000	0.00
Capital Gains – Other method NTAP	5.0500	46.19
Foreign Income		
Foreign Income	0.0244	0.22
Other Non- Assessable Amounts		
Tax Exempted Amounts	0.0000	0.00
Tax Deferred Amounts	0.0187	0.17
Franking Credits	0.3586	3.28
FITO – Foreign Income	0.0056	0.05
Gross Distribution	11.2978	103.33
Non-Cash Items	0.3643	3.33
Net Cash Distribution	10.9336	100.00
FUND PAYMENT – GROUP D ITEMS	0.0867	0.79

Notes

The amounts above that constitute the fund payment (GROUP D ITEMS) of the total payment received can be calculated by multiplying the CPU amount for each component by the number of units held at the time the entitlement to the distribution was determined.

Please note that the information contained in this document is a reference guide only. The information contained in this reference guide is based on Paradise Investment Management Pty Ltd (Paradice) interpretation of the Australian taxation laws current up to the date of this notice. This reference guide is suited for use by non-resident unit holders invested into the fund. This reference guide is a summary only and is not intended to provide a detailed analysis of each and every aspect of the relevant Australian Taxation Laws. The effects of Australian taxation laws are very complex and this reference guide should not be solely relied upon as being correct without further investigations or obtaining specialised taxation or other professional advice. We therefore recommend that you consult your financial adviser, accountant or obtain taxation advice.