

Fund Update - 31 October 2018

Mid Cap Fund - Class B



Fund Objective

The Fund aims to outperform the composite benchmark of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

Performance Net (%) p.a.

	1 Month	3 Months	1 Year	Since Inception*
Mid Cap Fund - Class B	-9.87	-8.66	2.10	6.93
Mid Cap Composite Benchmark	-8.07	-6.08	3.87	7.82
Excess Return	-1.80	-2.58	-1.77	-0.89

* Inception date - 15/05/17

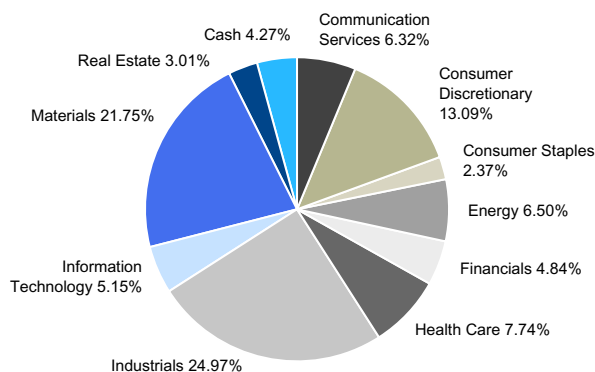
Fund Details

APIR Code	ETL8772AU
Fund Size (AUD m)	\$77
Application Price	\$1.0007
Redemption Price	\$0.9948
Distribution Frequency	Semi-Annually
Management Fee	1.10% p.a.
Performance Fee	15% p.a.
Buy Sell Spread ¹	+/-0.30%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	51
Portfolio Dividend Yield	3.08%
Stock Range	Typically 40-60
Industry Range	Unconstrained
Cash Range	0-10%

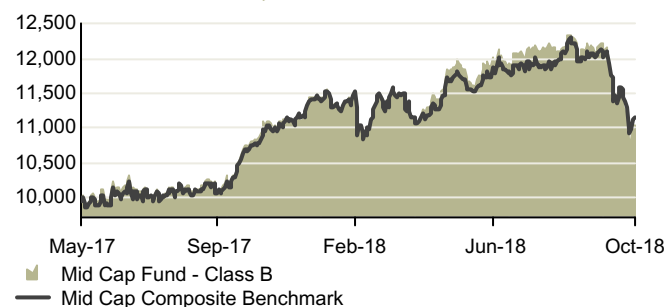
Sector Allocation (%)



Top 10 Positions (%)

	Fund
Resmed Inc	4.32
Atlas Arteria	3.76
Downer EDI Ltd.	3.54
Cleanaway Waste Management Ltd.	3.40
Orora Ltd.	3.07
Bluescope Steel Ltd.	3.01
Charter Hall Group	3.01
Tabcorp Holdings Ltd.	3.00
CIMIC Group Ltd.	2.99
Boral Ltd.	2.88

Growth of AUD 10,000



Contact

Phone: 02 8227 7400

Email: distribution@paradice.com

Website: www.paradice.com

¹ Please note the fee structure of the Fund changed with effect from 5 November 2018. Updated figures have not been captured in this factsheet which covers the period to 31 October 2018. The revised fee structure will be reflected in future factsheets

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