

Global Small Cap Fund

Fund Objective

The Fund aims to outperform the S&P Global BMI (US\$1bn - \$5bn Market Cap Range) Net Total Return Index ex Australia and New Zealand in AUD over a three to five year period (after management costs and before tax).

Performance Net (%) p.a.	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception*
Global Small Cap Fund	3.08	-2.00	-8.43	8.23	8.82	14.29
Benchmark**	5.31	-0.14	-0.52	10.22	9.63	14.34
Excess Return	-2.23	-1.86	-7.91	-1.99	-0.81	-0.05

* Inception date - 18/01/13

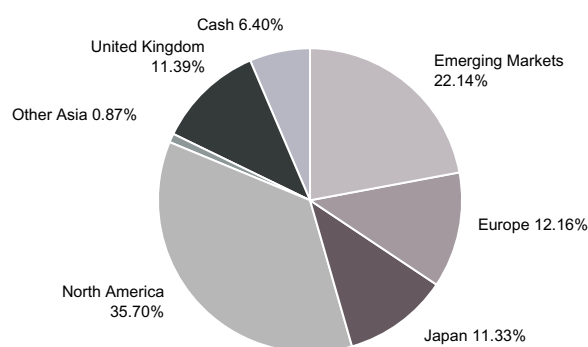
Fund Details

APIR Code	ETL0365AU
Fund Size (AUD m)	\$764
Number of Stocks	72
Average Market Capitalization (AUD m)	2,403
Application Price	\$1.9965
Redemption Price	\$1.9845
Distribution Frequency	Semi-Annually
Management Fee	1.25% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.30%
Minimum Investment (AUD)	\$20,000

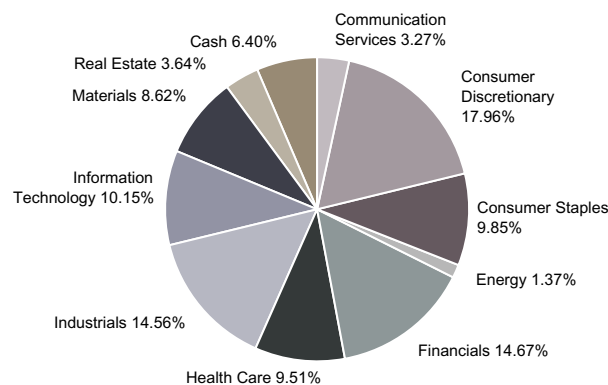
Top 10 Positions (%)

	Fund
Lear Corporation	2.60
Nihon Kohden Corporation	2.45
CNO Financial Group, Inc.	2.44
Kansai Paint Co., Ltd.	2.44
ITT, Inc.	2.39
Dairy Crest Group plc	2.34
Axis Capital Holdings Ltd.	2.26
Avanos Medical, Inc.	2.25
International Speedway Corporation Class A	2.25
Equiniti Group Plc	2.16

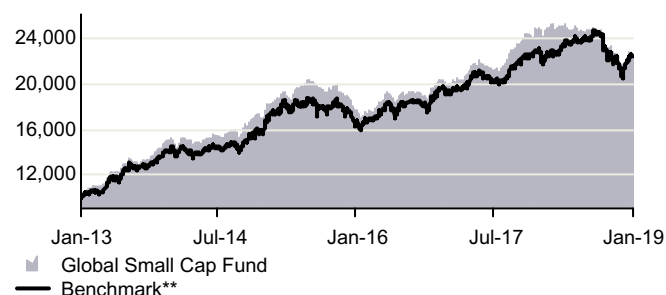
Region Allocation (%)



Sector Allocation (%)



Growth of AUD 10,000



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** S&P Global BMI (US\$1bn- \$5bn Market Cap Range) Net Total Return Index ex Australia & New Zealand in AUD effective from 5 November 2018. Prior to this date the benchmark was S&P Global BMI (US\$1bn-\$5bn Market Cap Range) Net Total Return Index in AUD effective from 1 October 2015 to 4 November 2018 inclusive and S&P Global BMI (US\$1bn-\$5bn Market Cap Range) Index in AUD prior to 1 October 2015.

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