

Australian Mid Cap Fund - Class B

Fund Objective

The Fund aims to outperform the composite benchmark of 70% of the S&P/ASX Mid Cap 50 Total Return Index and 30% of the S&P/ASX Small Ordinaries Total Return Index over a three to five year period (after management costs and before tax).

Performance Net (%) p.a.	1 Month	3 Months	1 Year	Since Inception*
Australian Mid Cap Fund - Class B	5.00	-1.97	-4.92	4.66
Mid Cap Composite Benchmark	4.81	-1.14	-3.05	5.92
Excess Return	0.19	-0.83	-1.87	-1.26

* Inception date - 15/05/17

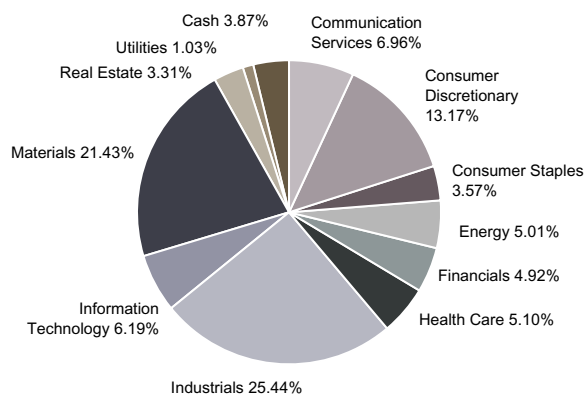
Fund Details

APIR Code	ETL8772AU
Fund Size (AUD m)	\$299
Application Price	\$0.9700
Redemption Price	\$0.9652
Distribution Frequency	Semi-Annually
Management Fee	1.10% p.a.
Performance Fee	15% p.a.
Buy Sell Spread	+/-0.25%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	54
Portfolio Dividend Yield	3.15%
Stock Range	Typically 40-60
Industry Range	Unconstrained
Cash Range	0-10%

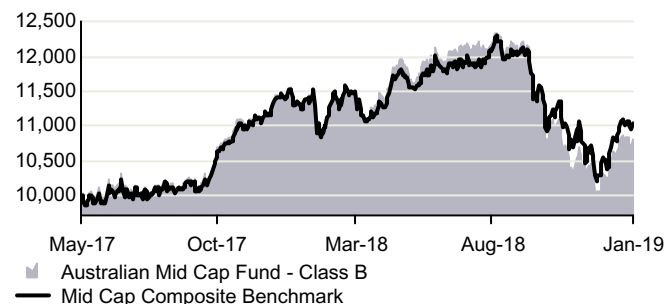
Sector Allocation (%)



Top 10 Positions (%)

	Fund
Atlas Arteria	3.79
Downer EDI Ltd.	3.72
Cleanaway Waste Management Ltd.	3.47
Tabcorp Holdings Ltd.	3.45
Charter Hall Group	3.31
Orora Ltd.	3.30
Northern Star Resources Ltd.	2.92
CIMIC Group Ltd.	2.88
Resmed Inc	2.88
Link Administration Holdings Ltd.	2.81

Growth of AUD 10,000



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