

Fund Objective

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over a rolling three to five year period.

Performance Net (%)	1 Month	3 Months	1 Year	Since Inception* p.a.
Australian Equities Fund	2.71	8.09	5.07	11.02
S&P/ASX 200 - Total Return	2.37	9.29	10.41	10.20
Excess Return	0.34	-1.20	-5.34	0.82

* Inception date - 02 August 2017

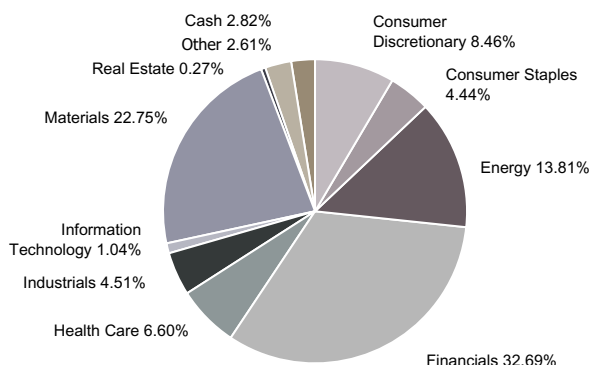
Fund Details

APIR Code	ETL8084AU
Fund Size (AUD m)	\$42
Fund Base Currency	AUD
Application Price	\$1.1442
Redemption Price	\$1.1396
Distribution Frequency	Semi-Annually
Management Fee	0.75% p.a.
Performance Fee	0.15% p.a.
Buy Sell Spread	+/- 0.20%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	38
Portfolio Dividend Yield	3.92%
Stock Range	30 - 50
Industry Range	Unconstrained
Cash Range	0-10%

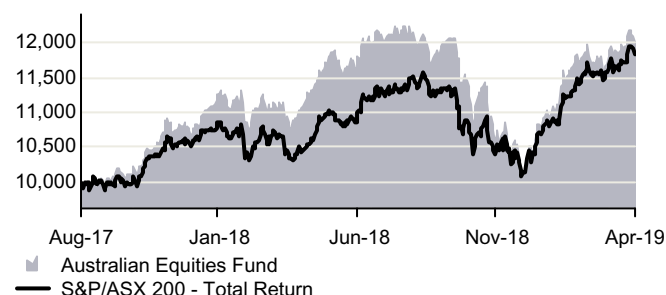
Sector Allocation (%)



Top 10 Positions (%)

Company	Fund (%)
BHP Group Ltd.	8.63
Westpac Banking Corporation	7.08
National Australia Bank Ltd.	6.06
Commonwealth Bank of Australia	6.01
Macquarie Group Ltd.	5.64
CSL Ltd.	5.30
Aristocrat Leisure Ltd.	5.05
Santos Ltd.	4.76
Australia and New Zealand Banking Group	4.70
Treasury Wine Estates Ltd.	4.44

Growth of AUD 10,000



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