

Australian Equities Fund

Fund Objective

The Fund aims to outperform the S&P/ASX 200 Total Return Index (after fees and before taxes) over a rolling three to five year period.

Performance Net (%)	1 Month	3 Months	1 Year	Since Inception* p.a.
Australian Equities Fund	5.98	11.65	5.01	10.86
S&P/ASX 200 - Total Return	5.98	9.95	7.05	9.19
Excess Return	0.00	1.70	-2.04	1.67

* Inception date - 02 August 2017

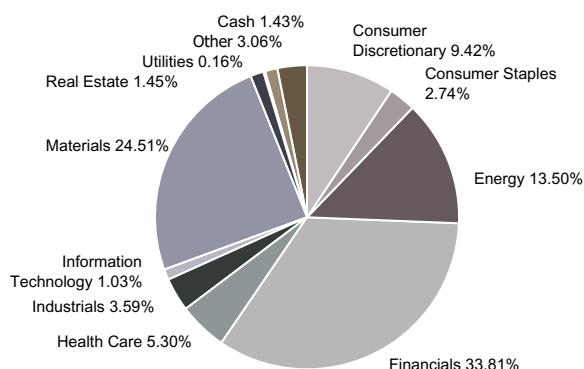
Fund Details

APIR Code	ETL8084AU
Fund Size (AUD m)	\$40
Application Price	\$1.1218
Redemption Price	\$1.1174
Distribution Frequency	Semi-Annually
Management Fee	0.75% p.a.
Performance Fee	0.15% p.a.
Buy Sell Spread	+/- 0.20%
Minimum Investment (AUD)	\$20,000

Characteristics

Number of Stocks	37
Portfolio Dividend Yield	4.04%
Stock Range	30 - 50
Industry Range	Unconstrained
Cash Range	0-10%

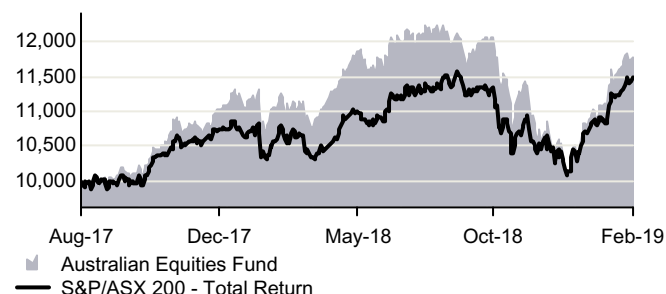
Sector Allocation (%)



Top 10 Positions (%)

	Fund
BHP Group Ltd.	8.63
Westpac Banking Corporation	7.11
Australia and New Zealand Banking Group	6.73
Commonwealth Bank of Australia	6.11
National Australia Bank Ltd.	5.64
Macquarie Group Ltd.	5.55
CSL Ltd.	5.30
Aristocrat Leisure Ltd.	4.97
Woodside Petroleum Ltd.	4.35
Origin Energy Ltd.	3.78

Growth of AUD 10,000



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